

TSX-V: TXX
FSE: 3TI

TIREX RESOURCES LTD.

**WE DON'T SIMPLY OWN A GREAT PROJECT...
WE OWN A GREAT DISTRICT.**

About Tirex Resources

Tirex's primary objective is the exploration and development of a potentially world-class VMS (Volcanogenic Massive Sulphide) District in Albania. To date, drilling results produced by Tirex Resources have been exceptional and the company has now encountered significant precious-metal rich VMS mineralization in three separate areas of the District.

Tirex has a unique opportunity to potentially define and develop the world's next great VMS Copper-Zinc-Gold District due to the company's "first-mover" status in Albania.

While Albania was in the process of economic emergence, the Tirex geological team was busy amassing a huge 344km² land package (called the Mirdita Project) encompassing the heart of the traditional Albanian Copper Mining District, an area that Tirex believes may be one of the world's great VMS districts. In July 2009, Tirex expanded the size of the Mirdita District to 553km².

Tirex is the first company to use a range of modern exploration techniques while exploring this richly endowed area. Tirex completed the first ever airborne geophysical survey in the history of the country followed by ongoing geological mapping and state-of-the-art UTEM geophysical surveys. The results of this geophysical and geological work along with advanced prospects generated from the compilation of past project data indicate exceptional exploration potential.

Tirex is currently conducting a blended program which includes advanced stage drilling of known deposit areas, exploration drilling of previously undrilled geophysical anomalies, and District-scale regional work utilizing modern geophysical, geochemical and mapping techniques for the first time in this large historical mining area.

About Albania

Albania is an excellent place to do business. The country is a stable parliamentary democracy and has had the same Mining Law in place since 1994. Albania is a European Union (EU) Candidate Country, was formally invited to join NATO in 2008 and has an excellent tax regime (having just dropped the corporate tax rate from 20% to a flat 10% in 2008).

Albania is a southern European country, bordering on Greece to its south and Italy 82km across the Strait of Otranto. The country is served by the Mother Teresa International Airport which hosts several flights daily from the major European centres.



About the European Bank for Reconstruction and Development

The EBRD was established in 1991 to support and nurture private sector investments in emerging market economies. Based in London, England, the EBRD is owned by 61 different governments and 2 intergovernmental organizations. The EBRD has subscribed capital totaling €20 Billion and a strong AAA Standards & Poors credit rating from its strong capital position, prudent operational and financial policies. The EBRD additionally holds a Aaa credit rating from Moody's and AAA from Fitch.

The EBRD invested €5.1 billion in Eastern Europe and Central Asia in 2008 and in 2009 they increased their planned investment from €7 billion to €8 billion in response to the financial crisis. While the EBRD is the single largest investor in Albania, the bank's investment in Tirex is their first ever exploration funding and is also their first ever investment in the natural resource sector in Albania. This investment decision was not made lightly and was made only after a very extensive period of due diligence.



Previous Tirex Financings Include

- \$4.09 Million at \$2.75 per Common Share
- \$3.01 Million at \$2.10 per Common Share
- €8 Million via the European Bank for Reconstruction and Development (EBRD) via a Convertible Debenture

www.tirexresources.com

Tirex Management

R. Stuart (Tookie) Angus, LL.B, Chairman

Former Head of Global Mining for Fasken Martineau, former Managing Director of Mergers and Acquisitions for Endeavour Financial, was a director of First Quantum Minerals until June 2005, a Director of Canico Resources until its takeover by CVRD, was a Director of Bema Gold until its takeover by Kinross.

Bryan Slusarchuk, Chief Executive Officer

Extensive experience in structuring, financing and operating companies involved in resource exploration and development. Founder of Skanderbeg Capital Group, a Canadian based financial group dedicated to identifying and investing in undervalued growth situations. He has negotiated and closed multiple large debt and equity financings, including with top tier North American and European banks.

Fred Tejada, P.Geo., VP Operations and Exploration

Mr. Tejada is a professional geologist, registered in British Columbia. He has 30 years of international mineral industry experience and has a proven track record, working with both major and junior mining and exploration focused organizations. Mr. Tejada was Country Manager for Phelps Dodge Exploration Corporation in the Philippines with responsibility over corporate and technical matters, development of exploration strategy and acquisitions. Prior to joining Tirex he was Vice President for Exploration of Panoro Minerals Ltd. where he directed the resource definition drilling of its two major copper projects in Peru.

George Gorzynski, P.Eng, Director

Geologist and Engineer with global experience spanning 25 years. Was instrumental in identifying, negotiating and completing the purchase of Royal Mines of Zacualpan for Impact Silver.

Frederick J. Sveinson, P.Eng, Director

Fred Sveinson is a professional mining engineer with more than 40 years experience in the development and operation of underground mines from 100 to 2,000 tpd in Africa, the United States, South America and Canada, including the Arctic. Senior positions have included: GM of Echo Bay's Lupin and Sunnyside operations and VP of Tonto Mining and Dynatec Mining. Mr. Sveinson is currently working as a Consulting Mining Engineer providing services to the mining industry.

John G. Booth, LLM, Director

Mr. Booth is a partner of Conservation Financial International. A qualified lawyer in Ontario, New York and DC, John articulated on Bay Street with Aylesworth, Thompson in 1989 before moving to London to join Merrill Lynch International. He has also worked with ICAP, ABN AMRO Bank, CIBC, the World Bank and Climate Change Capital at various points during a 20 year career in financial services. Mr. Booth has experience with both public and private equity, M&A, structured finance, and capital markets and has co-founded three finance sector start-ups during his career.

Gold

To date, Tirex has produced outstanding precious metals assay results from multiple areas at Mirdita. A common question Tirex receives is, "If this is a large historic mining district, why did nobody talk about the gold and silver potential in the past?" The answer is that silver was never assayed for in state run exploration programs and gold values, when sporadically assayed, were guarded as a state secret. This was the most isolated country in the world for 40 years.

While Tirex is pleased with the continued success at Mirdita in terms of base metal results, Tirex is ecstatic that **we have now firmly established the Mirdita District as a potentially world class gold-rich setting.**

Tirex Results to Date

The Tirex property is home to 17 known historical deposits (9 of which were previously in production) and by flying the first ever airborne geophysical survey in Albania's history, Tirex identified 102 geophysical anomalies; many of which have never been drilled. In addition to large regional work including modern ground geophysics, mapping, and geochemistry, Tirex now has two drills on site at Mirdita.

Tirex drilling results have been exceptional and three areas of the property have now produced excellent drill assays. The very high grade precious metal grades have been a pleasant surprise to the Tirex team as previous state-run exploration programs did not assay for silver and kept gold values as a state secret. These areas will all be subject to further definition and expansion drilling in 2010. There are multiple targets in addition to these three areas including known zones of mineralization and undrilled geophysical anomalies. The areas that Tirex produced excellent results in are Koshaj, South Gurthi No. 2, and Letitna. While multiple results are detailed on the Tirex website, select results include:

Koshaj

- 65m core length (approx 30m true width) of 0.6% Cu, 9.0% Zn, 48.4 g/t Ag and **2.7 g/t Au**
 - Including 14.1m of 0.9 % Cu, 11.6% Zn, 141.6 g/t Ag and **5.5 g/t Au**
 - Including 3.1m of 2.3% Cu, 34.8% Zn, 376.1 g/t Ag and **14.6 g/t Au**

South Gurthi No. 2

- 13.85m of 3.5% Cu, 0.6% Zn, 7.5 g/t Ag and **1.3 g/t Au**
- 7.1m of 5.9% Cu, 37.5 g/t Ag and **3.4 g/t Au**

Letitna

The **Letitna Zone is open for expansion** and drilling to date has shown it to be a very wide zone with robust copper, zinc, gold and silver mineralization. The mineralizing system has indicated it has the ability to generate high grades of copper, zinc, gold, and silver. Results to date include intercepts such as **11.1m of 2.18% Cu, 3.80% Zn, 38.0 g/t Ag, and 4.0 g/t Au** including **8.1m of 2.59% Cu, 4.70% Zn, 39.7 g/t Ag and 5.1 g/t Au** and **8.0m of 1.85% Cu, 1.39% Zn, and 1.6 g/t Au.**

Contact

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Share Structure

Shares Outstanding

67,440,912

Options

6,210,000

Broker Warrants

175,000

Fully Diluted

73,825,912

52 Week High/Low

\$1.22/ \$0.12